

Alaska Intestate Succession

WITHOUT A WILL OR TESTAMENTARY DISPOSITION, your shares will be willed in order of succession for ANCSA shares under the Alaska Intestate Succession.

1. If the shareholder had a surviving spouse, but no children, the spouse receives 100% of the shares.
2. If the shareholder had a surviving spouse and children, the shares are divided $\frac{1}{2}$ to the spouse and $\frac{1}{2}$ divided equally among the children.
3. If the shareholder was not married but had children, the shares are divided equally among the children.
4. If the shareholder did not have a spouse or children, the shareholder's parents inherit the stock.
5. If there are no spouse, children, grandchildren, or parents, the shareholder's siblings receive the stock.
6. If there are no spouse, children, grandchildren, parents or siblings, the nieces and nephews or their descendents receive the stock.
7. Adopted children. Under Alaska law, legally adopted children become, for all purposes, the children of the adopting parents. Similarly, legally adopted children are no longer the children of the natural parents.

NOTE: This is not a complete summary of Alaska's Intestate Succession Law and is not intended to be legal advice. If you have questions about your particular situation, you should consult an attorney.

RESIDENT OUTSIDE ALASKA: If the deceased shareholder resided outside of Alaska and did not properly execute a testamentary disposition and left no will, then the heirs will need to consult the laws of the state or country, or an attorney, to determine Intestate Succession Laws applicable to this situation.

Name _____ SS# _____ - _____ - _____ Age _____

Address _____

City _____ State _____ Zip Code _____

Relationship to Decedent _____ Number of Shares received _____

Descendant of an Alaska Native (Yes or No) _____

Name _____ SS# _____ - _____ - _____ Age _____

Address _____

City _____ State _____ Zip Code _____

Relationship to Decedent _____ Number of Shares received _____

Descendant of an Alaska Native (Yes or No) _____

Name _____ SS# _____ - _____ - _____ Age _____

Address _____

City _____ State _____ Zip Code _____

Relationship to Decedent _____ Number of Shares received _____

Descendant of an Alaska Native (Yes or No) _____

Name _____ SS# _____ - _____ - _____ Age _____

Address _____

City _____ State _____ Zip Code _____

Relationship to Decedent _____ Number of Shares received _____

Descendant of an Alaska Native (Yes or No) _____

Name _____ SS# _____ - _____ - _____ Age _____

Address _____

City _____ State _____ Zip Code _____

Relationship to Decedent _____ Number of Shares received _____

Descendant of an Alaska Native (Yes or No) _____

RESIDENT OUTSIDE OF ALASKA: The decedent resided outside of Alaska and did not properly execute the Testamentary Disposition clause on the reverse side of the stock certificate(s) and left no will. Consult the laws of the state or country, or an attorney, to determine Intestate Succession Laws applicable to this situation.

3. Custodianship Agreement

ALASKAN RESIDENTS: If any transferee of the decedent's shares of the Corporation is under the age of 18, the shares should be issued in the name of the custodian designated in the custodianship agreement attached hereto. [BE SURE TO COMPLETE AND ATTACH THIS FORM]. The priority provided by Alaska law for the designation of a custodian for a minor is: (a) the legal guardian, if any, of the minor; (b) a parent, if any, of the minor; and (c) an adult member of the minor's family (a parent, grandparent, brother, sister, uncle or aunt) as selected by the minor's parents.

RESIDENTS OUTSIDE OF ALASKA: Residents of other states or countries must consult the laws of that state or country, or an attorney to determine the proper priorities for the designation of a custodian for a minor.

4. Affidavit of Native Status

If any of the persons listed in Section 2 above as the person(s) to receive the ANCSA stock is a "Descendant of a Native", an Affidavit of Native Status must be completed before the stock can be reissued.

Please reissue stock in accordance with the foregoing.

DATED this _____ day of _____, _____.

Signature _____

STATE OF _____)
)
)

THIS IS TO CERTIFY that on the _____ day of _____, _____ before me, the undersigned, a Notary Public in and for the State of _____, duly commissioned and sworn, personally appeared _____ to me known to be the individual described in and who executed the within and foregoing document and that he/she signed the foregoing document freely and voluntarily for the uses and purposes therein mentioned.

GIVEN UNDER MY HAND and official seal the day and year in this certificate first appearing above.

Notary Public for _____
My Commission Expires _____