

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF  
REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act  
File number 811-6027

KAVILCO INCORPORATED  
(Exact name of registrant as specified in charter)

600 UNIVERSITY STREET, SUITE 3010  
SEATTLE, WASHINGTON 98101-1129  
(Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code: (206) 624-6166

Date of fiscal year end: December 31, 2007

Date of reporting period: June 30, 2006 – June 30, 2007

<Page>

ITEM 1. PROXY VOTING RECORD

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CITIGROUP, INC.				
Ticker: C		Cusip: 172967101		
Meeting Date: APR 17, 2007		Meeting Type: Annual		
Record Date: FEB 21, 2007				
#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Directors	For	For	Management
2	Ratify the selection of KPMG LLP as Citicorp's registered independent public accounting firm for 2007.	For	For	Management
3	Requesting a report on prior governmental service of certain individuals.	Against	Against	Stockholder
4	Requesting a report on political	Against	Against	Stockholder

	contributions.			
5	Requesting a report on charitable contributions.	Against	Against	Stockholder
6	Requesting an advisory resolution to ratify executive compensation.	Against	Against	Shareowner
7	Requesting that CEO Compensation be limited to no more than 100 times the average compensation paid to worldwide employees.	Against	Against	Stockholder
8	Requesting that the Chairman of the Board have no management duties, titles or responsibilities.	Against	Against	Stockholder
9	Requesting that stock options be subject to a five-year sales restriction.	Against	Against	Stockholder
10	Requesting cumulative voting.	Against	Against	Stockholder
11	Requesting that stockholders have the right to call special shareholder meetings.	Against	Against	Stockholder

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DIAMOND OFFSHORE DRILLING, INC.				
Ticker: DO		Cusip: 25271C102		
Meeting Date: MAY 15, 2007		Meeting Type: Annual		
Record Date: MAR 20, 2007				
#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Directors	For	For	Management
2	To approve our amended and restated incentive Compensation plan for executive officers.	For	For	Management
3	To ratify the appointment Of Deloitte & Touche	For	For	Management

	LLP as the independent			
	auditors of the Company			
	for fiscal year 2007.			

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FREEPORT-MCMORAN COPPER & GOLD INC.				
Ticker: FCX		Cusip: 35671D857		
Meeting Date: JUL 10, 2007		Meeting Type: Annual		
Record Date: MAY 25, 2007				
#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Directors	For	For	Management
2	Ratification of appointment of Ernst & Young LLP as independent auditors.	For	For	Management
3	Adoption of the proposed amendments to the 2006 stock incentive plan.	For	For	Management

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HESS CORPORATION				
Ticker: HES		Cusip: 42809H107		
Meeting Date: MAY 02, 2007		Meeting Type: Annual		
Record Date: MAR 12, 2007				
#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Directors	For	For	Management
2	Ratification of the selection of Ernst & Young LLP as independent auditors for fiscal year ending December 31, 2007.	For	For	Management
3	Recommend that the Board of Directors take action to declassify the Board.	Against	Against	Stockholder

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MICROSOFT CORPORATION				
Ticker: MSFT		Cusip: 594918104		
Meeting Date: NOV 14, 2006		Meeting Type: Annual		
Record Date: SEP 08, 2006				

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Directors	For	For	Management
2	Ratification of the selection of Deloitte & Touche LLP as the Company's independent auditor.	For	For	Management
3	Restriction on selling products and services to foreign governments.	Against	Against	Shareholder
4	Sexual orientation in equal employment opportunity policy.	Against	Against	Shareholder
5	Hiring of proxy advisor.	Against	Against	Shareholder

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SASOL LIMITED				
Ticker: SSL		Cusip: 803866300		
Meeting Date: OCT 03, 2006		Meeting Type: Special		
Record Date: SEP 12, 2006				
#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Special Resolution number 1: Specific authority to repurchase treasury shares.	For	For	Management
2	Special Resolution number 2: General authority to repurchase shares.	For	For	Management
3	Ordinary Resolution number 1: Any director or secretary authorized to do all things necessary to give effect to Special Resolution number 1 and 2.	For	For	Management

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SASOL LIMITED				
Ticker: SSL		Cusip: 803866300		
Meeting Date: NOV 23, 2006		Meeting Type: Annual		
Record Date:				
#	Proposal	Mgt Rec	Vote Cast	Sponsor

1	Elect Directors.	For	For	Management
2	Ratification of appointment of KPMG Incorporated as auditors of the Company for 2007.	For	For	Management
3	Special Resolution number 1 authorizing the directors to Approve the purchase by the Company or by any of its subsidiaries of the Company's shares subject to the provisions of the Companies Act of 1973, as amended, and subject to the rules and requirements of the JSE Listings Requirements, as amended.	For	For	Management
4	Ordinary Resolution number 1 approving the revised annual fees payable to non-executive directors of the Company.	For	For	Management

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SUNCOR ENERGY INC.				
Ticker: SU		Cusip: 867229106		
Meeting Date: APR 26, 2007		Meeting Type: Annual and Special		
Record Date: FEB 26, 2007				
#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Directors.	For	For	Management
2	Re-appointment of PriceWaterhouseCoopers LLP as Auditor of the Corporation for the ensuing year.	For	For	Management
3	Approval of amendments to equity compensation plans.	For	For	Management
4	Approval of performance stock options.	For	For	Management
5	Amendment of bylaws.	For	For	Management

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SUNOCO, INC.				
Ticker: SUN		Cusip: 86764P109		
Meeting Date: MAY 03, 2007		Meeting Type: Annual		
Record Date: FEB 09, 2007				
#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Directors.	For	For	Management
2	Ratification of the appointment of Ernst & Young LLP as Independent registered public accounting firm for the fiscal year 2007.	For	For	Management

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TELECOM CORPORATION OF NEW ZEALAND LTD.				
Ticker: NZT		Cusip: 879278208		
Meeting Date: OCT 05, 2006		Meeting Type: Annual		
Record Date: AUG 29, 2006				
#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	To authorize the directors to fix the remuneration of the auditors.	For	For	Management
2	Elect Directors.	For	For	Management

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VALERO ENERGY CORPORATION				
Ticker: VLO		Cusip: 91913Y100		
Meeting Date: APR 26, 2007		Meeting Type: Annual		
Record Date: MAR 01, 2007				
#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Directors.	For	For	Management
2	Ratify the appointment of KPMG LLP as Valero's independent registered public accounting firm for 2007.	For	For	Management
3	Director Election Majority Vote Proposal.	Against	Against	Shareholder
4	Shareholder Ratification of Executive	Against	Against	Shareholder

	Compensation Proposal.			
5	Supplemental Executive Retirement Plan Policy Proposal.	Against	Against	Shareholder

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VERIZON				
Ticker: VZ		Cusip: 92343V104		
Meeting Date: MAY 03, 2007		Meeting Type: Annual		
Record Date: MAR 03, 2007				
#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Directors.	For	For	Management
2	Ratification of appointment of independent registered public accounting firm.	For	For	Management
3	Eliminate stock options.	Against	Against	Management
4	Approval of future severance agreements.	Against	Against	Shareholder
5	Compensation consultant disclosure.	Against	Against	Management
6	Advisory vote on executive compensation.	Against	Against	Management
7	Limit service on outside boards.	Against	Against	Management
8	Approval of future poison pill.	Against	Against	Shareholder
9	Report on charitable contributions.	Against	Against	Management

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Pursuant to the requirements of the Investment Company Act of 1940, the registrant duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

KAVILCO INCORPORATED

By /s/ Louis A. Thompson

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Louis A. Thompson  
Chief Executive Officer/President

Date: July, 17, 2007